## SAVERNOTES LLC <br> PROSPECTUS SUPPLEMENT NO. 1 TO PROSPECTUS DATED DECEMBER 15, 2013

## Effective May 31, 2017

This is a rate supplement to our prospectus dated December 15, 2013. You should read this supplement with the prospectus dated December 15, 2013 to understand the terms of the notes as well as the risks of investing in the notes.

The following chart shows the current interest rates being offered on our notes.

| Regular | $\mathbf{\$ 2 , 0 0 0 . 0 0}$ or more |  |
| :--- | :--- | :--- |
| IRA | $\mathbf{\$ 2 5 , 0 0 0 . 0 0}$ or more |  |
|  | $\underline{\text { Term }}$ | $\underline{\text { Rate }}$ |
| 2 Year | $3.00 \%$ | $\underline{\text { Yield }}$ |
| 3 Year | $4.00 \%$ | $3.00 \%$ |
| 5 Year | $6.00 \%$ | $4.00 \%$ |
|  |  | $6.00 \%$ |

Changes to the Prospectus Dated December 15, 2013:
Cover Page $\quad$ Minimum amount is changed to $\$ 2,000$
Page $1 \quad$ Phone number is changed to 612-868-9187
Page 2 Minimum amount is changed to \$2,000
Page 13 Minimum amount is changed to $\$ 2,000$
The notes are being offered only to Minnesota residents. The notes are not certificates of deposit or similar obligations of any bank or other depository institution and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

The date of this Prospectus Supplement is May 31, 2017
Offering by Prospectus Only

